

## **Chief Cultural & Leisure Officers Association Treasurers Statement 2017**

Firstly, I would like to offer my apologies for not being at this year's AGM.

Please note the final accounts for CLOA for the year ended 31 March 2017.

I have approved the financial statements as audited by our accountants Twinn Accountants LTD, Great Barton, Bury St Edmunds.

The figures represent an accurate reflection of the trading activities and shows a surplus of £3,428 for this year (2016/17). These accounts reflect prudent financial management carried out by your Executive.

Whilst there has been a reduction in income from Membership fees, due to the challenging financial landscape in local authorities, sponsorship income has been maintained. It should also be noted that there has been a reduction of expenditure in Administration reflecting our current administration agreement, which makes provision for performance payments linked to membership & sponsorship fees.

Our Balance sheet also shows an improvement to the General fund with a balance of £9,236.

Credit needs to be passed on the CLOA Executive, along with Heidi Bellamy and Anelli Bryant for their sterling work over the year in ensuring CLOA is in a healthy financial position. However it still remains important to maintain a focus on this year's budget and seek to increase income especially through Sponsorship and Membership fees.

I would like to offer my thanks Heidi Bellamy and Anelli Bryant for their support during the year. And once again our accountants have praised their work. Our records passed to them were of exceptional quality.

Finally, I would like to wish you all the very best for the future as I shall be standing down as Honorary Treasure having moved onto pastures new. I have thoroughly enjoyed my time working with you all over the years and thank you for all your help and support.

Regards

Ian Shipp