

31/03/2019

ACTUAL	BUDGET	BUDGET
2018/19	2018/19	2019/20

INCOME:

Membership Fees	31,114	29,550	30,000
Sponsorship	7,833	7,333	9750
Other Income	0	0	550
Members Meetings	601	160	255

<u>Total Operational Income</u>	<u>39,548</u>	<u>37,043</u>	<u>40,555</u>
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Grant from Sport England	0	7,650	0
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<u>TOTAL INCOME</u>	<u>39,548</u>	<u>44,693</u>	<u>40555</u>
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EXPENDITURE:

Administration	31,253	30,357	29000
Marketing & Website	674	691	2221
Travel & Subsistance	367	800	800
AGM & Members Meetings	1,121	1,000	1200
Annual Accounts	575	550	600
Executive Meetings	170	250	250
Insurance	0	0	134
Subscriptions	29	120	70
Hospitality	0	0	0
Printing (stationery last year)	0	0	120
Data Protection Registration	40	35	40
Bad Debts	0	0	0
Bank Charges	57	63	64

<u>Total Operational Expenditure</u>	<u>34,286</u>	<u>33,866</u>	<u>34499</u>
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Sport England Project	16,552	52,611	28409
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<u>TOTAL EXPENDITURE</u>	<u>50,838</u>	<u>86,477</u>	<u>62908</u>
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BUDGET SUMMARY

NET OPERATIONAL BUDGET	5,262	3,177	6,056
NET SPORT ENGLAND PROJECT	-16,552	-44,961	-28,409
NET TOTAL BUDGET	-11,290	-41,784	-22,353

NOTES

1. Bank A/C Balance @ 31/03/19 £43,585.16 £0.00 with Creditors & £0.00 Debtors
2. Phase 3 of the Sport England project - we will spend the existing funding of £28409.00 and we are likely to draw down the additional amount of £7650.00
3. Marketing and Website will incur an additional spend of £1530.00 due to the need to convert the website into a Wordpress format.
4. If we have a 15% increase in Membership Culture First will earn an additional £1620.00 M/Ship Bonus.