

BUDGET 25/26

		ACTUAL 2024/25	BUDGET 2024/25	BUDGET 2025/26
INCOME:				
Membership Fees	Note 1	35,913	36,000	37,120
Sponsorship	Note 2	15,527	10,707	9,790
Other Income		100	0	0
<u>Total Operational Income</u>		<u>51,540</u>	<u>46707</u>	<u>46,910</u>
EXPENDITURE:				
Administration	Note 3	39,872	36,725	37,750
Marketing & Website		183	100	131
Travel & Subsistence		468	750	750
AGM & Members Meetings		0	500	900
Annual Accounts		690	660	690
Executive Meetings		0	500	500
Insurance		134	150	150
Subscriptions		415	385	431
Printing & Stationery		7	50	50
Data Protection Registration		35	35	35
Bad Debts		0	0	0
Bank Charges		52	60	60
Chairs Delegated Authority		0	0	0
Building Capacity Project	Note 4	732	3,000	5,268
Member research		0	0	1,200 Note 5
Member Initiatives		0	0	1,000 Note 6
<u>Total Operational Expenditure</u>		<u>42,588</u>	<u>42,915</u>	<u>48,915</u>

BUDGET SUMMARY

NET OPERATIONAL BUDGET	Note 7	8,952	3,792	-2,005 Note 8
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NOTES

1. Income from membership fees have decreased slightly due to a reduction in Individual members, but an uptake in Corporate membership

2. Although Kajima Community did not renew, XN Leisure, Bigwave & Blake Morgan have been retained for another year and PlayFootball has come onboard, increasing the projected sponsorship income by £4820
3. The increase in administration costs is due to increased sponsorship & the membership bonus of £1768
4. Project plan is for £6000 over 2 years, £732 was spent last year so this figure includes carry forward from last year
5. One off budget to undertake independent research of CLOA's offer to members
6. Budget to support the delivery of activities for member development such as Roundtables
7. A surplus of £3792 was originally estimated for 24/25, however the increase in Sponsorship payments and £2268 unspent of allocated funds for Building Capacity Project has resulted in a £8952 surplus
9. Although a deficit of £2,005 is projected, £2268 of the spend allocated for Building Capacity Project was not spent last year and is being carried forward to be spent this year

Overall Balances

Operational Cash £57,788.71

Comprising:

Bank A/C Balance @ 31/03/25 £62,917.20

Creditors @ 31/03/25 £5,128.49

Debtors @ 31/03/25 £0.00