



CHIEF CULTURAL & LEISURE OFFICERS ASSOCIATION

FINAL BUDGET 26/27

		ACTUAL 2025/26	BUDGET 2025/26	BUDGET 2026/27
Membership Fees	Note 1	35,993	37,120	36,960
Sponsorship	Note 2	14,550	9,790	4,610
Other Income		0	0	0
<u>Total Operational Income</u>		<u>50,543</u>	<u>46,910</u>	<u>41570</u>
EXPENDITURE:				
Administration	Note 3	39,346	37,750	37967
Marketing & Website		111	131	146
Travel & Subsistence		30	750	500
AGM & Members Meetings		670	900	900
Annual Accounts		745	690	745
Executive Meetings		348	500	500
Insurance		134	150	150
Subscriptions		507	431	574
Printing & Stationery		8	50	50
Data Protection Registration		47	35	52
Bad Debts		0	0	0
Bank Charges		52	60	60
Chairs Delegated Authority		0	0	0
Building Capacity Project	Note 4	5,480	5,268	0
Member research		1,000	1,200	2000 Note 5
Member Initiatives		200	1,000	1000 Note 6
<u>Total Operational Expenditure</u>		<u>48,678</u>	<u>48,915</u>	<u>44644</u>

BUDGET SUMMARY

NET OPERATIONAL BUDGET	Note 7	1,865	-2,005	-3,074 Note 8
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NOTES

1. Income from membership fees was less than projected due to a reduction in Individual and Corporate members at the point of renewal. However, later in 25/26 new corporate members paying pro-rata slightly offset this attrition.

2. Although XN will not be renewing their Sponsorship, a final £833 has been invoiced to bring in line with CLOA's yearend. Playfootball, Blake Morgan & Big Wave have renewed for another year increasing the sponsorship income by £4,760.00
3. The increase in administration costs in 25/26 was due to increased sponsorship & the membership bonus of £680.
4. Bulding Capacity project was £6000 over 2 years. £732 was spent last year, so this figure includes carry fwd plus an overspend of £212 due to AWLN travel costs
5. One off budget to undertake independent review of CLOA's membership offer.
6. Budget to support the delivery of activities for member development such as Roundtables.
7. A deficit of £2005 was originally estimated for 25/26, however the increase in sponsorship payments has resulted in a surplus of £1865 for the year.
8. A deficit of £3,074 for 26/27 is projected due to the loss of XN Leisure as a sponsor.

Overall Balances

Operational Cash £60,596.41

Comprising:

Bank A/C Balance @ 31/03/26 £63,043.08

Creditors @ 31/03/26 £3,662.67

Debtors @ 31/03/26 £1,216.00